

City of Green Case Study



Sudsina & Associates has assisted the City of Green with 18 different issues since 2004, totaling nearly \$150,000,000. All of the issues were sold on a negotiated basis and we worked closely with the City and the underwriter to insure the success of each and every transaction.

As with our other Summit County clients, we assisted the City with its credit rating and were able to leveraged our experience gained from working with other Summit County issuers to develop a thorough understanding of the local economy, including all its strengths and vulnerabilities. This understanding helps us better anticipate credit analysts' questions and concerns and enables us to prepare solid responses from City officials.

The Community Learning Center bonds are backed solely by income taxes since the school improvements were funded by a voted 1% increase in the City's income tax rate. The City income tax collections and fund balance reserves are so strong that Standard & Poor's has traditionally rated the bonds AAA.

Sudsina & Associates Transactions to Date for the City of Green

| Par Amount | Type | Year |
|----------------------|--|------|
| \$20,805,000 | Refunding Bonds - Community Learning Centers | 2012 |
| \$5,894,000 | LTGO Notes | 2012 |
| \$4,360,000 | LTGO Bonds | 2012 |
| \$315,000 | LTGO Notes | 2012 |
| \$7,200,000 | LTGO Bonds | 2011 |
| \$7,035,000 | LTGO Notes | 2011 |
| \$362,000 | LTGO Notes | 2011 |
| \$11,674,000 | LTGO Notes | 2010 |
| \$7,550,000 | LTGO Bonds | 2010 |
| \$2,800,000 | LTGO Notes | 2010 |
| \$1,330,832 | Recovery Zone Economic Development Bonds | 2010 |
| \$18,950,000 | LTGO Notes | 2009 |
| \$6,550,000 | LTGO Bonds | 2009 |
| \$17,477,000 | LTGO Tax Increment Financing Notes | 2008 |
| \$6,070,000 | LTGO Various Purpose Bonds | 2008 |
| \$2,800,000 | LTGO Tax Increment Financing Bonds | 2007 |
| \$25,000,000 | LTGO Bonds - Community Learning Centers | 2004 |
| \$3,000,000 | LTGO Notes - Community Learning Centers | 2004 |
| \$149,172,832 | | |